

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR Policy)

OBJECTIVE OF THE POLICY

The main objective of the CSR Policy is to lay down guidelines for Progressive Share Brokers Private Limited (hereinafter referred to as ‘the Company’) to make CSR a key business process for sustainable development of the society, to directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our society at large and to generate goodwill and recognition among all stakeholders of the company.

This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

CSR ACTIVITIES:

The following activities which may be included in CSR policy of the Company:

1. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation, contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources, maintaining quality of soil, air and water and contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government; and
10. Rural Development Projects
11. Slum area development.

CSR EXPENDITURE:

- i. In line with the Companies Act, 2013 read with the Corporate Social Responsibility Rules, 2014 the Company will utilize 2% of the average net profit in the previous 3 (three) years on CSR activities within the ambit of Schedule VII of the Companies Act.
- ii. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

FORMATION OF CSR COMMITTEE:

To meet the objectives of Corporate Social Responsibility of the Company, it has formed a CSR Committee with following members:

1. Mr. Anil Nandkumar Gaggar – Director and Member
2. Mr. Aditya Anil Gaggar - Director and Member

The Board may remove or appoint such other board members in the committee as they may deem fit.