

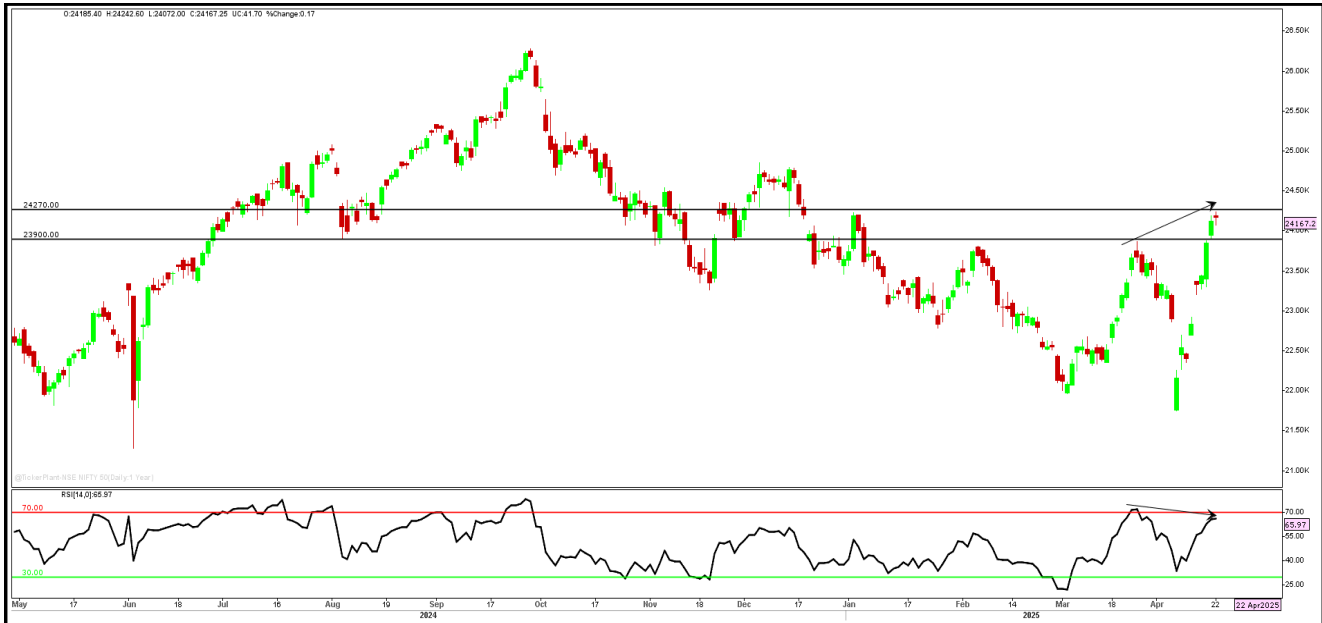
PROGRESSIVE'S EVENING STROLL

DATE: 22 April, 2025

Market Snapshot:

The Indian markets continued their positive momentum, with Nifty50 opening on a strong note. However, due to extremely overbought conditions, the Index pared some of its early gains and ended the session at 24,167.25 with modest gains of 41.70 points. Excluding the IT and Energy sectors, all the other sectors ended in green, led by strong performances in Realty and FMCG. Midcap and Smallcap segments outperformed the Benchmark Index, each rising over 0.70%.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	79595.59	187.09	0.24
Nifty50	24167.25	41.70	0.17
Nifty Midcap 100	54397.15	422.70	0.78
Nifty Small Cap 100	16896.00	122.65	0.73

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY REALTY	885.00	20.90	2.42
NIFTY FMCG	57193.80	1063.60	1.89
NIFTY ENERGY	34516.35	(124.40)	(0.36)
NIFTY IT	33941.05	(194.00)	(0.57)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ITC	433.60	2.54	INDUSIND BANK	787.50	(4.91)
HUL	2398.70	2.03	POWER GRID	312.55	(2.33)
M&M	2817.10	1.92	HERO MOTOCORP	3833.60	(2.13)
HDFC BANK	1961.70	1.80	INFY	1422.80	(1.94)

INDICES LEVELS FOR April 23, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	24260	Resistance	55930
Support	23900	Support	55100



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KEY TAKEAWAYS OF THE DAY

◆ **JSW Energy to set up 1,600MW thermal plant in West Bengal:**

The company is set to establish its largest greenfield power plant in Salboni, West Bengal, with a total capacity of 1,600MW. This marks the company's first major investment in eastern India, following a competitive bidding process and a PPA signed with the West Bengal government.

◆ **Coal India signs MoU with DVC to set up 2X800MW power plant in Jharkhand:**

The company has formally partnered with Damodar Valley Corporation (DVC) to establish a coal-fired 2×800 MW Ultra Supercritical Power Plant in Jharkhand, expanding its business diversification portfolio into thermal power generation. DVC is the power generator that operates in the states of West Bengal and Jharkhand. This would be a brownfield project an expansion of existing Chandrapura Thermal Power Station (CTPS) of 2 X 250MW capacity. A non-binding MoU was signed between the two state-owned energy entities.

◆ **HG Infra emerges as a qualified bidder for Gujarat battery storage project:**

The company was declared a qualified bidder by the Gujarat Urja Vikas Nigam for a significant project. The bid involves setting up a standalone BESS in Gujarat, with a capacity of either 300MW or 600MWh, under the Tariff-Based Global Competitive Bidding framework (Phase-VI).

◆ **Gujarat Alkalies and Chemicals dispatches first consignment from new chlorotoluene plant:**

The company has dispatched the first consignment of Benzyl Chloride from its new Chlorotoluene plant. The plant, located at Dahej, will manufacture Benzyl Chloride, Benzyl Alcohol, and Benzaldehyde. The project, with an estimated cost of Rs3500mn, is progressing as planned with future product availability in the pipeline.

Source: Media Reports



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